



## **Metalimpex UK – Tax Strategy**

This Tax Strategy covers the company Metalimpex (U. K.) Limited, ('Metalimpex UK'). Metalimpex UK forms part of the wider Metalimpex Group and is an indirect subsidiary of SUEZ S.A ("SUEZ"). The publication of this statement is regarded as complying with Part 2 of Schedule 19 Finance Act 2016 in respect of the year ended 31 December 2023 and has been approved by the Metalimpex Group CFO.

## **Board ownership and oversight**

This tax strategy is aligned with the SUEZ 'Ethics principles':

- Compliance with laws and regulations
- Integrity
- Respect for others

SUEZ is committed to implementing high-level standards and applies zero tolerance in this area.

Group employees all have an absolute duty never to act in a way that could cast the slightest doubt on the ethical integrity of SUEZ.

## **Approach to risk management and governance**

The Metalimpex Group CFO is responsible for ensuring appropriate controls are in place and effective. Internal processes and controls support the tax compliance and transactional obligations of the business. The Metalimpex Group finance department is supported by external tax advisors and compliance with tax filing and payment obligations is considered a key responsibility of Metalimpex UK.

## **Attitude towards tax planning**

Metalimpex UK does not engage in artificial tax arrangements.

In addition to obtaining support for normal tax compliance activities, if required, tax advice may also be sought from external advisors in respect of material transactions and where there is significant uncertainty or complexity.

## **The level of acceptable risk**

The level of tax risk that is considered acceptable within Metalimpex UK is continually evaluated and monitored in line with its business objectives.

## **Working with HMRC**

Metalimpex UK seek to have an open and transparent relationship with HMRC and if necessary, would be proactive in disclosing issues, risks and uncertain tax positions on a timely basis. Should differences of opinion arise, Metalimpex UK would work constructively with HMRC to resolve any issues on a timely basis.